

FACULTY OF COMMERCE

BACHELOR OF COMMERCE HONOURS DEGREE IN LOGISTICS AND SUPPLY CHAIN MANAGEMENT

PRINCIPLES OF PROCUREMENT

HLSM 116

PART 1 SEMESTER 2

TOTAL MARKS [100]

DATE: APRIL 2024

Time: 3 Hours

INSTRUCTIONS

- 1. This paper has six (6) questions
- 2. Answer question one (1) and any other three (3)
- 3. Each question carries 25 marks
- 4. Start each question on a new page

- 1. Explain the steps involved in the procurement process highlighting their significance. [25]
- 2. Discuss any five notable changes to Procurement responsibility that has awarded it a strategic position in business decision making process in the New Millennium. [25]
- 3. Explain any five ethical behaviours expected of a Procurement profession. [25]
- 4. Discuss the concept of Total Cost of Ownership (TCO) and explain its relevance in procurement decision-making. [25]
- 5. 'Procurement can be used as a strategy to achieve competitive advantage in supply chain operations'. Discuss this assertion. [25]
- 6. Examine any 5 challenges that are faced in procurement practice in Zimbabwe and proffer solutions. [25]

END OF PAPER