

### **FACULTY OF COMMERCE**

## BACHELOR OF COMMERCE HONOURS DEGREE IN HUMAN RESOURCES, INDUSTRIAL & LABOUR RELATIONS

# ENTREPRENEURSHIP THEORY & PRACTICE HHRM 129

**PART 1 SEMESTER 2** 

Total Marks [100]

DATE: APRIL 2024

Time: 3 Hours

#### **INSTRUCTIONS**

- 1. This paper has **six (6)** questions
- 2. Answer question one (1) and any other three (3)
- 3. Each question carries 25 marks
- 4. Start each question on a new page

- 1. Citing practical examples, discuss how you can effectively manage risk. (25)
- 2. 'For entrepreneurship to be there, there has got to be creativity, innovation, opportunity, risk taking, material and financial resources as well as the skills, knowledge and experience'. Discuss. (25)
- 3. Citing practical examples, discuss how you can conduct a feasibility analysis for the purpose of acquiring an existing business. (25)
- 3. Explain how you may leverage on E-Commerce to drive sales and manage competition. (25)
- 4. Discuss any 5 reasons why most entrepreneurs in Zimbabwe fail in business. (25)
- 5. Examine how an entrepreneur may use the **Four Ps** in Marketing to gain competitive advantage. (25)

### **END OF PAPER**