

# REFORMED CHURCH UNIVERSITY

# **FACULTY OF COMMERCE**

# BACHELOR OF COMMERCE HONOURS DEGREE IN LOGISTICS AND SUPPLY CHAIN MANAGEMENT

## PRODUCTION AND OPERATIONS MANAGEMENT

**HLSM 427** 

PART 4 SEMESTER 1

TOTAL MARKS [100]

DATE: OCTOBER 2024

Time: 3 Hours

#### **INSTRUCTIONS**

- 1. This paper has six (6) questions
- 2. Answer question one (1) and any other three (3)
- 3. Each question carries 25 marks
- 4. Start each question on a new page

- 1. Discuss any 5 types of inventory and their associated costs in a manufacturing company of your choice. [25 marks]
- 2. Explain the Economic Order Quantity (EOQ) model, and its applications in a manufacturing company of your choice. [25 marks]
- 3. Analyze any 5 factors influencing inventory management decisions in manufacturing companies operating in developing countries. [25 marks]
- 4. Explain the following as applied in production and operations management of an organization:
  - (i) Gantt charts
    (ii) Critical Path Method (CPM)
    (iii) Program Evaluation and Review Technique (PERT)
    (9)
- 5. Discuss the challenges project management in production and operations of an organization of your choice. [25 marks]
- Analyse the impact of scheduling and project management strategies on project completion time, cost, and resource utilization as used in an organization of your choice [25 marks].

### **END OF PAPER**