



REFORMED CHURCH UNIVERSITY

FACULTY OF COMMERCE

**BACHELOR OF COMMERCE HONOURS DEGREE IN
ACCOUNTING**

**PRINCIPLES OF MACROECONOMICS
HACC 119**

PART 1 SEMESTER 1

TOTAL MARKS [100]

DATE: June 2023

Time: 3 Hours

INSTRUCTIONS

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. Examine the efficiency and effectiveness of the contemporary Monetary and Fiscal policy of Zimbabwe. (25)

2. Compare and contrast monetarist approach to classical theory in relation to economic growth and development (25)

3 .Explain the budgetary process in an organization of your choice (25)

4. Asses any five effects of hyper -inflation in Zimbabwe (25)

5 Explain how the Central Bank (Reserve Bank of Zimbabwe) can regulate money supply in Zimbabwe (25)

6. Examine the applicability of development strategies implored by the **FOUR EAST ASIAN TIGERS** in Zimbabwe (25)

END OF PAPER