



**REFORMED CHURCH UNIVERSITY**

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**FACULTY OF COMMERCE**

**Bachelor of Commerce Honours Degree in Logistics and Supply**

**Chain Management**

**Corporate Governance and Business Ethics**

**HLSM 413**

**Part 4 Semester 2 Examination**

**Total Marks [100]**

**Date: January 2022**

**Time: 3 Hours**

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**INSTRUCTIONS**

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. The current debates on corporate governance and ethics have been constrained by the continuous conflict between the shareholders (or board of directors, BOD) and the senior management team. Discuss the sources and possible remedies that can be taken to neutralize this conflict of interest between these two sets of key stakeholders of a company.  
(25)
2. Explain the separation of roles and duties between:
  - (a) The BOD and senior managers of a company. (15)
  - (b) The executive and non-executive directors. (10)
3. (a) Distinguish between governance and management in business organizations. (15)  
(b) Examine the roles and functions of the internal audit division in corporate governance and ethics. (10)
4. Discuss the specific corporate governance principles and ethics that the Zimbabwean government may include in its foreign policy to make the country a first choice for both local and foreign investment? (25)
5. Examine **any six** components of corporate governance and their implications to the growth and development of companies in emerging economies such as Zimbabwe. (25)
6. (a) Explain **any five** common unethical acts and practices found in today's business operations. (10)  
(b) Evaluate **any five** actions that you would take to combat the unethical business practices you identified in part (a) above. (15)

*End of Paper*