

FACULTY OF COMMERCE

BACHELOR OF COMMERCE HONOURS DEGREE IN LOGISTICS AND SUPPLY CHAIN MANAGEMENT

SUPPLY CHAIN RISK MANAGEMENT

HLSM 231

PART 2 SEMESTER 1 EXAMINATION TOTAL MARKS [100]

DATE: JULY 2022

TIME: 3 HOURS

INSTRUCTIONS

- 1. This paper has six (6) questions
- 2. Answer question one (1) and any other three (3)
- 3. Each question carries 25 marks
- 4. Start each question on a new page

- 1) Examine the five processes in the risk management framework. (25)
- 2) Discuss how often risk assessment should be carried out and when risk controls should be reviewed. (25)
- 3) Examine any five types of risks that may be encountered along the supply chain and suggest possible solutions to mitigate them. (25)
- 4) Using the fish bone model, explain how you can effectively assess and manage vulnerability in supply chains. (25)
- 5) Giving practical examples, discuss the avoidance, mitigation and prevention strategies in supply chain risk management. (25)
- 6) Evaluate the role of flexibility to manage supply risks in supply chains. (25)

End of paper