



**REFORMED CHURCH UNIVERSITY**

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**FACULTY OF COMMERCE**

**BACHELOR OF COMMERCE HONOURS DEGREE BANKING  
& FINANCE**

**CORPORATE GOVERNANCE & BUSINESS ETHICS**

**HBAF 402**

**PART 4 SEMESTER 1**

**TOTAL MARKS [100]**

**DATE: APRIL 2024**

**Time: 3 Hours**

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**INSTRUCTIONS**

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. Discuss the notion that Zimbabwe is not yet mature on ethics and corporate governance. (25)
2. Analyze how culture contributes to ethical behaviour in management of a business. (25)
3. 'Ethics and corporate governance are a necessary framework that guides the decision making process for the benefit of all stakeholders'. Discuss. (25)
4. Discuss how corporate governance may foster ethical decision and behaviours on the part of managers as agents. (25)
5. Examine the notion that the Cadbury report was published to serve as guidelines to companies on good governance. (25)
6. Discuss the importance of the Zim Code in relation to ethics and corporate governance. (25)

**End of paper**