



REFORMED CHURCH UNIVERSITY

FACULTY OF COMMERCE

**BACHELOR OF COMMERCE HONOURS DEGREE IN PUBLIC
ADMINISTRATION**

FISCAL & MONETARY POLICY ANALYSIS

HPAD 411

PART 4 SEMESTER 2

Total Marks [100]

DATE: OCTOBER 2024

Time: 3 Hours

INSTRUCTIONS

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other **three (3)**
3. Each question carries **25 marks**
4. Start each question on a new page

1. Examine the contribution of Zimbabwe's fiscal and monetary policy to the country's economic growth and development. (25)
2. Discuss the effectiveness of any one fiscal policy in contemporary Zimbabwe. (25)
3. Examine how economic policies can be crafted through changes in taxation and spending of the central government. (25)
4. Citing relevant examples, evaluate the economic threats and opportunities that an emerging market might draw from using domestic borrowings to finance budget deficits. (25)
5. Assess the effectiveness of any two instruments of monetary and fiscal policy in Zimbabwe. (25)
6. Examine the role of exchange rates in addressing BOP, budget surpluses and deficits. (25)

END OF PAPER