



**REFORMED CHURCH UNIVERSITY**

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**FACULTY OF COMMERCE**

**BACHELOR OF COMMERCE HONOURS DEGREE IN BANKING AND FINANCE**

**DEVELOPMENT FINANCE**

**HBAF 211**

**PART 2 SEMESTER 2 EXAMINATION**

**TOTAL MARKS [100]**

**DATE: DECEMBER 2024**

**Time: 3 Hours**

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**INSTRUCTIONS**

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

**QUESTION 1**

Analyze the role of development finance institutions (DFIs) in promoting sustainable development in developing countries. (25)

**QUESTION 2**

With the aid of examples, discuss the role of debt management strategies in enhancing financial stability and development of a country. (25)

**QUESTION 3**

Evaluate the effectiveness of remittance-backed bonds as a tool for development finance in developing countries. (25)

**QUESTION 4**

Citing relevant examples, examine the significance of macroeconomic stability in attracting development finance. (25)

**QUESTION 5**

Assess the role of public-private partnerships (PPPs) in financing development projects. (25)

**QUESTION 6**

Evaluate the challenges and opportunities for improving tax buoyancy in developing countries. (25)

**END OF PAPER**