



REFORMED CHURCH UNIVERSITY

FACULTY OF COMMERCE
BACHELOR OF COMMERCE HONOURS DEGREE IN
ACCOUNTING
PRINCIPLES OF MACROECONOMICS
HACC 119

PART 1 SEMESTER 2 EXAMINATION
TOTAL MARKS [100]

DATE: JUNE 2024

Time: 3 Hours

INSTRUCTIONS

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. Examine the efficiency and effectiveness of the contemporary Monetary and Fiscal policy of Zimbabwe. (25)
2. Compare and contrast monetarist approach to classical theory in relation to economic growth and development. (25)
3. Explain the budgetary process in an organization of your choice. (25)
4. Assess any 5 effects of hyper-inflation in Zimbabwe. (25)
5. Explain how the Central Bank (Reserve Bank of Zimbabwe) can regulate money supply in Zimbabwe (25)
6. Examine the applicability of development strategies employed by the four East Asian Tigers in Zimbabwe. (25)

END OF PAPER