



REFORMED CHURCH UNIVERSITY

FACULTY OF COMMERCE

**BACHELOR OF COMMERCE HONOURS DEGREE IN
LOGISTICS AND SUPPLY CHAIN MANAGEMENT**

INVENTORY, STORES & WAREHOUSE MANAGEMENT

HLSM 423

PART 4 SEMESTER 1

TOTAL MARKS [100]

DATE: JUNE 2024

Time: 3 Hours

INSTRUCTIONS

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. Explain the importance of inventory management in a supply chain and provide examples of how it can impact a company's bottom line.[25]
2. Discuss the different techniques and methods used for inventory control and their respective advantages and disadvantages. [25]
3. Examine the role of technology in inventory management highlighting how technology may help streamline and improve the accuracy of inventory management processes. [25]
4. Explain the concept of just-in-time (JIT) inventory management and the benefits it can provide for a company. [25]
5. Explain the concept of ABC analysis and how it can be used to prioritize inventory management efforts. [25]
6. Discuss any 5 costs associated with holding inventory and explain the concept of economic order quantity (EOQ). [25]

END OF PAPER