

FACULTY OF COMMERCE

BACHELOR OF COMMERCE HONOURS DEGREE IN MARKETING CUSTOMER RELATIONSHIP MANAGEMENT

HMKT 205

PART 2 SEMESTER 1

Total Marks [100]

DATE: JUNE 2024

Time: 3 Hours

INSTRUCTIONS

- 1. This paper has six (6) questions
- 2. Answer question *one* (1) and *any* other three (3)
- 3. Each question carries 25 marks
- 4. Start each question on a new page

- 1. Discuss the importance of customer relationship management (CRM) in today's business environment. (25)
- 2. Citing relevant examples, discuss how CRM contributes to customer satisfaction and loyalty. (25)
- 3. Explain the key components of a CRM system and how they work together to enhance customer relationships. (25)
- 4. Analyze the benefits and challenges of implementing a CRM system in a company. (25)
- 5. Discuss factors that organizations may consider before adopting a CRM strategy. (25)
- 6. Compare and contrast the different types of CRM systems available in the market, such as operational, analytical, and collaborative CRM systems(25)

END OF PAPER