

FACULTY OF COMMERCE

BACHELOR OF COMMERCE HONOURS DEGREE IN PROJECT MANAGEMENT

ENTREPRENEURSHIP THEORY & PRACTICE

HPMG 116

PART 1 SEMESTER 2

Total Marks [100]

DATE: APRIL 2024

Time: 3 Hours

INSTRUCTIONS

- 1. This paper has *six (6)* questions
- 2. Answer question one (1) and any other three (3)
- 3. Each question carries 25 marks
- 4. Start each question on a new page

- 1. Citing practical examples, discuss how you can effectively manage risk. [25]
- 2. 'For entrepreneurship to be there, there has got to be creativity, innovation, opportunity, risk taking, material and financial resources as well as the skills, knowledge and experience'. Discuss. [25]

3. Citing practical examples, discuss how you can conduct a feasibility analysis for the purpose of acquiring an existing business. [25]

- 4. Explain how you may leverage on E-Commerce to drive sales and manage competition. [25]
- 5. Discuss any 5 reasons why most entrepreneurs in Zimbabwe fail in business. [25]
- 6. Examine how an entrepreneur may use the **Four Ps** in Marketing to gain competitive advantage. [25]

END OF PAPER