



REFORMED CHURCH UNIVERSITY

FACULTY OF COMMERCE

**BACHELOR OF COMMERCE HONOURS DEGREE IN
LOGISTICS AND SUPPLY CHAIN MANAGEMENT**

CUSTOMS PRACTICE AND DOCUMENTATION

HLSM 238

PART 2 SEMESTER 2

TOTAL MARKS [100]

DATE: OCTOBER 2024

Time: 3 Hours

INSTRUCTIONS

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. Discuss the impact of **Asycuda world** on international trade.
(25)

2. (a). Explain the world incoterms. (5)

(b). Explain the obligations of both the exporter and importer in each of the four broad categories of incoterms citing examples where necessary. (20)

3. (a) Explain inward processing rebate. (5)

(b) Discuss the benefits of an inward processing rebate in the context of the Customs Act

(20)

4. According to the Customs Act, explain the circumstances in which a trader may become entitled to a refund of the duty.
(25)

5. a) Discuss the general overview of the benefits of **Asycuda world** to traders.
(10)

b) Explain procedures to be followed in applying for a Bonded Warehouse and the rules governing the operations of Bonded Warehouses.
(15)

6. Customs Penalties and fines can ruin any organization and even result in company closures and at times jailing of offending company officials. Analyze how these fines and penalties come about and how best they can be prevented in the short and long term. (25)

END OF PAPER