



REFORMED CHURCH UNIVERSITY

FACULTY OF COMMERCE
BACHELOR OF COMMERCE HONOURS DEGREE IN
LOGISTICS AND SUPPLY CHAIN MANAGEMENT
PRINCIPLES OF PROCUREMENT

HLSM 116

PART 1 SEMESTER 2

TOTAL MARKS [100]

DATE: OCTOBER 2024

Time: 3 Hours

INSTRUCTIONS

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any other three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. Discuss the concept of "value for money" in procurement, using the factors that contribute in achieving it. [25]
2. Analyse any 5 benefits and challenges associated with maintaining procurement in organisation of your choice. [25]
3. Discuss any 5 strategies for identifying, assessing, and mitigating risks during procurement activities in an organisation of your choice. [25]
4. Explain how procurement practices may be adapted to integrate environmental and social considerations in Zimbabwe. [25]
5. Discuss any 5 ethical dilemmas that may arise and strategies to maintain ethical standards throughout the process in an organisation of your choice. [25]
6. Discuss any 5 elements of a well-structured procurement contract in an organisation of your choice. [25]

END OF PAPER