



**REFORMED CHURCH UNIVERSITY**

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**FACULTY OF COMMERCE**

**BACHELOR OF COMMERCE HONOURS DEGREE IN  
PUBLIC ADMINISTRATION**

**PUBLIC SECTOR FINANCE MANAGEMENT SYSTEM**

**HPAD 401**

**PART 4 SEMESTER 1 EXAMINATION**

**TOTAL MARKS [100]**

**DATE: JULY 2023**

**Time: 3 Hours**

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**INSTRUCTIONS**

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any other three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. Explain the utility of the following concepts in the management of public finance
  - (i) Gross domestic product (5 Marks)
  - (ii) Aggregate demand (5 Marks)
  - (iii) Budget deficit (5 Marks)
  - (iv) Treasury bills (5 Marks)
  - (v) The public good problem (5 Marks)
  
2. With reference to the last budget statements in Zimbabwe, discuss the core fiscal challenges that government has been grappling with over the years, suggesting possible budgetary measures that should be adopted to address these challenges? (25 Marks)
  
3. Explain the roles of Treasury and Parliament as central fiscal players in the management of public finance in Zimbabwe (25 Marks)
  
4. "The hallmark of good public finance management lies in the way the ministerial vote is prudently managed". Drawing from the Zimbabwean experience, present a critical review of the processes and instruments that are utilized in Vote management (25 Marks)
  
5. Discuss the internal mechanisms that are used to promote the effective management of funds in government ministries in Zimbabwe highlighting challenges associated with them (25 Marks)
  
6. Discuss the major principles guiding tax revenue collection in Zimbabwe (25 Marks)

**End of paper**