



REFORMED CHURCH UNIVERSITY

FACULTY OF COMMERCE

**BACHELOR OF COMMERCE HONOURS DEGREE IN
LOGISTICS AND SUPPLY CHAIN MANAGEMENT**

ENTREPRENEURSHIP THEORY AND PRACTICE

HLSM 118

PART 1 SEMESTER 2 EXAMINATION

TOTAL MARKS [100]

DATE: JULY 2022

TIME: 3 HOURS

INSTRUCTIONS

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

Question 1

Examine 5 important characteristics successful entrepreneurs should have to manage their entrepreneurial ventures. (25 Marks)

Question 2

Analyse the entrepreneurial process giving practical examples. (25 Marks)

Question 3

Discuss any five options of venture financing that are available for entrepreneurs. (25 Marks)

Question 4

Explain giving practical examples the following legal forms of doing business:

- | | | |
|------|------------------------------|---------|
| i. | Sole Trader | 5 Marks |
| ii. | Partnership | 5 Marks |
| iii. | Private Business Corporation | 5 Marks |
| iv. | Private Limited Company | 5 Marks |
| v. | Public Limited | 5 Marks |

Question 5

Discuss the challenges being faced by senior entrepreneurs and how best they can overcome these challenges. (25 Marks)

Question 6

'Being ethical won't pay much to entrepreneurs in developing countries like Zimbabwe.' Discuss (25 Marks)

End of Paper