



REFORMED CHURCH UNIVERSITY

FACULTY OF COMMERCE

**BACHELOR OF COMMERCE HONOURS DEGREE IN LOGISTICS AND
SUPPLY CHAIN MANAGEMENT**

TRANSPORT ECONOMICS

HLSM 232

Total Marks [100]

Date: September 2022

Time: 3 Hours

INSTRUCTIONS

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other three (3)
3. Each question carries *25 marks*
4. Start each question on a new page

- 1) Examine the intricate relationship between transport and economic wealth. (25)
- 2) Explore the evolution and development of transport from the beginning up to today. (25)
- 3) Discuss the role of the Production Possibility Curve in resolving economic problems of scarcity, choice and opportunity cost. (25)
- 4) Examine any 5 determinants of price in a transport market system. (25)
- 5) Explain how poor transport infrastructure affects the smooth running of the Economy. (25)
- 6) Discuss the causes of an upsurge in logistics / freight business in Zimbabwe. (25)

End of Paper