



REFORMED CHURCH UNIVERSITY

FACULTY OF COMMERCE
BACHELOR OF COMMERCE HONOURS DEGREE IN LOGISTICS
AND SUPPLY CHAIN MANAGEMENT
TRANSPORT ECONOMICS

HLSM 232

PART 2 SEMESTER 1 EXAMINATION

TOTAL MARKS [100]

DATE: DECEMBER 2022

TIME: 3 HOURS

INSTRUCTIONS

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any other three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. 'There is a direct correlation that exist between transport and economic wealth'
Discuss. (25)
2. Examine transport's role in strengthening the Zimbabwean economy. (25)
3. Explain the following:
 - (i) Transport supply (12)
 - (ii) Transport demand (13)
4. With the aid of a diagram explain the importance of the production possibility curve in relation to transport economics. (25)
5. With the use of examples examine how the market equilibrium analysis works in a firm. (25)
6. Discuss how poor transport infrastructure will affect the smooth operation of the economy in view of the current Zimbabwean context. (25)

End of Paper