

FACULTY OF COMMERCE

Bachelor of Commerce Honours Degree in Logistics and Supply Chain Management

Risk Management

HSLM 220

Part 2 Semester 2 Examination

Total Marks [100]

Date: January 2022

Time: 3 Hours

INSTRUCTIONS

- 1. This paper has six (6) questions
- 2. Answer question one (1) and any other three (3)
- 3. Each question carries 25 marks
- 4. Start each question on a new page

- 1. Explain why Risk Management needs to be an ongoing process. (25)
- 2. Discuss how human error is a strategic management concern and suggest measures to prevent it for the good of an organisation. (25)
- 3. Internal audits are presumed to be less effective as compared to self-assessment for monitoring the risk management process in most organisations. Discuss. (25)
- 4. Evaluate **any five** risk identification techniques in supply chain management.

(25)

- 5. Analyse the four elements for achieving supply chain resilience. (25)
- 6. Evaluate how Porter's Five Forces may be used for environmental supply chain risk scanning. (25)

End of paper