



**REFORMED CHURCH UNIVERSITY**

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**FACULTY OF COMMERCE**

**BACHELOR OF COMMERCE HONOURS DEGREE IN HUMAN  
RESOURCES, LABOUR AND INDUSTRIAL RELATIONS**

**ENTREPRENEURSHIP THEORY AND PRACTICE**

**HHRM 129**

**PART 1 SEMESTER 2 EXAMINATION**

**TOTAL MARKS [100]**

**DATE: JULY 2022**

**TIME: 3 HOURS**

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**INSTRUCTIONS**

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other **three (3)**
3. Each question carries *25 marks*
4. Start each question on a new page

**Question 1**

Examine 5 important characteristics successful entrepreneurs should have to manage their entrepreneurial ventures. (25 Marks)

**Question 2**

Analyse the entrepreneurial process giving practical examples. (25 Marks)

**Question 3**

Discuss any five options of venture financing that are available for entrepreneurs. (25 Marks)

**Question 4**

Explain giving practical examples the following legal forms of doing business:

- |      |                              |         |
|------|------------------------------|---------|
| i.   | Sole Trader                  | 5 Marks |
| ii.  | Partnership                  | 5 Marks |
| iii. | Private Business Corporation | 5 Marks |
| iv.  | Private Limited Company      | 5 Marks |
| v.   | Public Limited               | 5 Marks |

**Question 5**

Discuss the challenges being faced by senior entrepreneurs and how best they can overcome these challenges. (25 Marks)

**Question 6**

'Being ethical won't pay much to entrepreneurs in developing countries like Zimbabwe.' Discuss (25 Marks)

*End of Paper*