

## **FACULTY OF COMMERCE**

## BACHELOR OF COMMERCE HONOURS DEGREE IN HUMAN RESOURCES, INDUSTRIAL & LABOUR RELATIONS MANAGEMENT

**BUSINESS LAW** 

**HHRM 130** 

**PART 1 SEMESTER 2** 

Total Marks [100]

DATE: OCTOBER 2024

Time: 3 Hours

## **INSTRUCTIONS**

- 1. This paper has six (6) questions
- 2. Answer question *one* (1) and *any* other three (3)
- 3. Each question carries 25 marks
- 4. Start each question on a new page

- 1. Elaborate on the essential elements of a contract of lease and how that contract can be terminated. (25)
- 2. Explain the difference between a condition and a warranty in a contract for the sale of goods. (25)
- 3. The concept of "fitness for purpose" is a crucial protection for buyers'. Critically evaluate the requirements for establishing a claim under section and the limitations on this implied term. (25)
- 4. Discuss the concept of fiduciary duty and its role in the agency relationship. (25)
- 5. Using relevant case law, explain the legal consequences for a principal when an agent acts outside their actual or ostensible authority. (25)
- 6. Discuss the challenges of determining agency in online transactions and the potential liability of online platforms for the actions of third-party sellers. (25)

## **END OF PAPER**