



**REFORMED CHURCH UNIVERSITY**

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**FACULTY OF COMMERCE**  
**BACHELOR OF COMMERCE HONOURS DEGREE**  
**PROJECT MANAGEMENT**  
**ETHICS AND CORPORATE GOVERNANCE**

**HPMG 213**

**PART 2 SEMESTER 1**

**TOTAL MARKS [100]**

**DATE: OCTOBER 2024**

**Time: 3 Hours**

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**INSTRUCTIONS**

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. Explain the role of Ethics and corporate governance in providing a framework for corporations' decision making process. (25 marks)
2. Examine how accountability of large companies may be improved through the appointment of more independent non-executive directors. (25 marks)
3. 'Executive directors effectively represent the interests of shareholders in an organization.' Discuss (25 marks)
4. 'One size fits all.' Examine this statement indicating whether it could be desirable and possible to have one model of corporate governance applicable to all countries. (25 marks)
5. Explain the following theories as applied in ethics and corporate governance:
  - (i) agency theory (9)
  - (ii) stewardship theory (8)
  - (iii) stakeholder theory. (8)
6. Discuss the importance of independence of non-executive directors on the board. (25 marks)

**END OF PAPER**

