

FACULTY OF COMMERCE

BACHELOR OF COMMERCE HONOURS DEGREE IN LOGISTICS AND SUPPLY CHAIN MANAGEMENT

INVENTORY, STORES & WAREHOUSE MANAGEMENT

HLSM 423

PART 4 SEMESTER 1

TOTAL MARKS [100]

DATE: DECEMBER 2024

Time: 3 Hours

INSTRUCTIONS

- 1. This paper has six (6) questions
- 2. Answer question one (1) and any other three (3)
- 3. Each question carries 25 marks
- 4. Start each question on a new page

- 1. Discuss the 5 key factors that influence optimal inventory levels in any business of your choice. [25]
- 2. Compare and contrast ABC analysis and EOQ model with particular attention on when each method may be most beneficial in an organisation of your choice. [25]
- 3. Explain any 5 challenges associated with maintaining accurate inventory records and strategies for minimizing errors in an organisation of your choice. [25]
- 4. Discuss the importance of flow-through and fixed-position and their suitability for various inventory characteristics in a manufacturing company of your choice. [25]
- 5. Compare and contrast batch picking and zone picking and their advantages in different scenarios in an organisation of your choice. [25]
- 6. Discuss the benefits and potential drawbacks of implementing automation solutions in warehouses in an organisation of your choice. [25]

END OF PAPER