



**REFORMED CHURCH UNIVERSITY**

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**FACULTY OF COMMERCE**

**BACHELOR OF COMMERCE HONOURS DEGREE IN MARKETING**

**PRINCIPLES OF ECONOMICS**

**HMKT 106**

**PART 1 SEMESTER 2**

**Total Marks [100]**

**DATE: DECEMBER 2024**

**Time: 3 Hours**

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**INSTRUCTIONS**

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. Discuss the measures that can be adopted by a government faced with a balance of payment deficit. [25 marks]
2. Examine the roles that can be played by the informal sector in the development of the country. [25 marks]
3. Evaluate the efficiency and effectiveness of the contemporary Monetary and Fiscal policy of Zimbabwe. [25 marks]
4. Compare and contrast the monetarist approach to classical theory in relation to economic growth and development. [25 marks]
5. Explain the budgetary process in an organization of your choice. [25 marks]
6. Assess any five effects of hyper-inflation in Zimbabwe. [25 marks]

**END OF PAPER**