



**REFORMED CHURCH UNIVERSITY**

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**FACULTY OF COMMERCE**

**BACHELOR OF COMMERCE HONOURS DEGREE IN  
PROJECT MANAGEMENT**

**PROJECT RISK MANAGEMENT**

**HPMG 212**

**PART 2 SEMESTER 1 EXAMINATION**

**TOTAL MARKS [100]**

**DATE: DECEMBER 2024**

**Time: 3 Hours**

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**INSTRUCTIONS**

- 1 This paper has *six (6)* questions
  - 2 Answer Question One (*1*) and any other *three (3)*
  - 3 Each question carries *25 marks*
  - 4 Start each question on a new page
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1. Explain the 5 risk management steps used in project risk management planning. (25)
2. Discuss how the techniques used in qualitative risk analysis help in assessing and prioritizing risks. (25)
3. Citing relevant practical examples of each type, explain the following classes of risks;
  - (a) business risk (5)
  - (b) project risk (5)
  - (c) strategic risk (5)
  - (d) safety risk management (5)
  - (e) operational risks (5)
4. Citing relevant examples, discuss the role of risk management in project risk management planning and decision-making processes. (25)
5. Analyse the role of risk management in project management and its impact on project success. (25)
6. (a) Discuss the tools and techniques that an organisation can use in project risk management systems (15)
  - b) Explain any 5 advantages and disadvantages organisations will draw from project risk management tools and techniques. (10)

**END OF PAPER**