



REFORMED CHURCH UNIVERSITY

FACULTY OF COMMERCE

**BACHELOR OF COMMERCE HONOURS DEGREE IN BUSINESS
MANAGEMENT**

FAMILY & SMALL BUSINESS MANAGEMENT

HBUM 233

PART 2 SEMESTER 1

Total Marks [100]

DATE: JUNE 2024

Time: 3 Hours

INSTRUCTIONS

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other **three (3)**
3. Each question carries **25 marks**
4. Start each question on a new page

QUESTION 1

Citing relevant examples, explain any 5 reasons why most people start small and family businesses. [25 marks]

QUESTION 2

Assess any 5 forms of ownership to adopt when starting small family business in Zimbabwe. [25 marks]

QUESTION 3

Explain sources of conflict in a partnership business and how best you can solve them as a small business manager. [25 marks]

QUESTION 4

Discuss the merits and demerits of personal saving and selling personal assets as a sources of funding for a small business in Zimbabwe. [25 marks]

QUESTION 5

Assess the role of macroeconomic environmental factors of the performance of SMEs in Zimbabwe. [25 marks]

QUESTION 6

Discuss any 5 ways in which one can convince and unite family members to start a family business. [25 marks]

END OF PAPER