



**REFORMED CHURCH UNIVERSITY**

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**FACULTY OF COMMERCE**

**BACHELOR OF COMMERCE HONOURS DEGREE IN  
ENTREPRENEURSHIP & BUSINESS DEVELOPMENT**

**SMALL BUSINESS MANAGEMENT**

**HEBD 120**

**PART 1 SEMESTER 2**

**Total Marks [100]**

**DATE: JUNE 2024**

**Time: 3 Hours**

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**INSTRUCTIONS**

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other **three (3)**
3. Each question carries **25 marks**
4. Start each question on a new page

### **QUESTION 1**

Citing relevant examples, explain any 5 reasons why most people start small and family businesses. [25 marks]

### **QUESTION 2**

Assess any 5 forms of ownership to adopt when starting small family business in Zimbabwe. [25 marks]

### **QUESTION 3**

Explain sources of conflict in a partnership businesses and how best you can solve them as a small business manager. [25 marks]

### **QUESTION 4**

Discuss the merits and demerits of personal saving and selling personal assets as a sources of funding for a small business in Zimbabwe. [25 marks]

### **QUESTION 5**

Assess the role of macroeconomic environmental factors of the performance of SMEs in Zimbabwe. [25 marks]

### **QUESTION 6**

Discuss any 5 ways in which one can convince and unite family members to start a family business. [25 marks]

**END OF PAPER**