

FACULTY OF COMMERCE

BACHELOR OF COMMERCE HONOURS DEGREE IN BANKING AND FINANCE

PRINCIPLES OF MANAGEMENT

HBAF 104

PART 1 SEMESTER 1 EXAMINATION

TOTAL MARKS [100]

DATE: FEBRUARY 2023

Time: 3 Hours

INSTRUCTIONS

- 1. This paper has *six* (6) questions
- 2. Answer question one (1) and any other three (3)
- 3. Each question carries 25 marks
- 4. Start each question on a new page

- 1. Discuss the main functions of management giving practical examples. (25 marks)
- 2. Assess the contribution of Henry Fayol's Administrative School of management to contemporary management practices. (25 marks)
- 3. Citing relevant examples, examine the managerial roles according to Henry Mintzberg. (25 marks)
- 4. Discuss any five macro environmental factors that can affect management, giving practical examples. (25 marks)
- 5. Explain the following terms
 - a) Span of control (5 marks)
 b) Chain of command (5 marks)
 c) Delegation (5 marks)
 d) Decentralization (5 marks)
 e) Departmentalization (5 marks)
- 6. Examine the basic steps of the control process in management. (25 marks)

End of Paper