



**REFORMED CHURCH UNIVERSITY**

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**FACULTY OF COMMERCE**  
**MASTER OF BUSINESS ADMINISTRATION**  
**CORPORATE GOVERNANCE & BUSINESS ETHICS**  
**MBA 107**  
**PART 1 SEMESTER 2 EXAMINATION**

**TOTAL MARKS [100]**

DATE: APRIL 2024

Time: 3 Hours

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**INSTRUCTIONS**

1. This paper has *six (6)* questions
2. Answer question *one (1)* and *any* other *three (3)*
3. Each question carries *25 marks*
4. Start each question on a new page

1. Explain corporate governance highlighting its strategic importance in ensuring a company's long-term viability amidst a dynamic business environment. [25 Marks]
2. Evaluate the Anglo-American and stakeholder-oriented corporate governance models, addressing their respective strengths and weaknesses within the context of modern global business. Which approach aligns better with evolving paradigms of sustainable value creation? [25 Marks]
3. Examine the unique governance challenges faced by multinational corporations operating in disparate cultural and regulatory environments. Propose strategies for balancing corporate standardization with local responsiveness. (25 Marks)
4. As a key pillar of corporate governance, the board of directors bears significant strategic oversight responsibilities. Go beyond listing duties, and analyze how board composition strategically impacts decision-making, considering factors like independence, diversity, and industry-specific expertise. (25 Marks)
5. Construct a persuasive argument for or against the statement: "Executive compensation should be directly tied to long-term company performance." Explore the incentive structures, ethical considerations, and potential unintended consequences of different compensation models. (25 Marks)
6. Citing relevant examples, evaluate contemporary challenges and ethical dilemmas within the auditing profession. (25 Marks)

**END OF PAPER**

